Cost Saving Solutions

The Technology Center has the experience to implement programs saving hundreds of thousands in operational costs and in new product/existing product sales. Utilizing value engineering and state-of-the-art design tools, we can manufacture products with consumer friendly features at competitive costs.

In an ever changing world, unique skills are critical to finding creative ways of saving costs and implementing change to stay competitive in a global market. The Technology Center can offer you a diversified skillset that will reduce expenses, and implement strategies that will increase profitability.

Some areas of improvement include; thinking outside the box with product design, understanding of materials and manufacturing processes, and comprehending global logistics including duty, freight, and raw material allocation. In addition to increasing fuel efficiency and lowering transportation costs, companies have to be more flexible in meeting consumer demands to maintain retail price points and



profitability.

The Technology Center has an instinctive mindset to find the solutions for a successful product from design, manufacturing and packaging, to freight and logistics. We can offer cost saving opportunities on a fixed program base fee, with a percentage of revenue savings to help drive a win/win solution with our clients. We can revamp an entire program or an individual product depending on our client's specific need.

Examples of some Cost Savings Programs:

Implemented Flexible Manufacturing System- a programmable semi-automated Connector Assembly System, which eliminated eight direct labor operators

and increased productivity by 200% while reducing scrap by 50%. To maintain profitability, redesigned consumer products after launch to reduce FOB cost due to Far East labor wage increase, and rise in fuel cost. Implemented a new construct to lower product cost with a reduction in materials and use of DFMA Techniques.

